

PODDAR PIGMENTS LIMITED
REGD. OFFICE : E-10,11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN) - 302 022
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th Sep. 2013

(Rs. in lacs)

| Particulars | As at 30.09.2013 (Unaudited) | As at 31.03.2013 (Audited) |
|--|---------------------------------|-------------------------------|
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 1061.00 | 1061.00 |
| (b) Reserves and surplus | 6663.14 | 6055.24 |
| (c) Money received against share warrants | | |
| Sub-total - Shareholders' funds | 7724.14 | 7116.24 |
| 2 Share application money pending allotment | | |
| 3 Minority interest | | |
| 4 Non-current liabilities | | |
| (a) Long-term borrowings | 0.00 | 0.00 |
| (b) Deferred tax liabilities (net) | 373.24 | 373.24 |
| (c) Other long-term liabilities | 54.84 | 58.84 |
| (d) Long-term provisions | 0.00 | 0.00 |
| Sub-total - Non-current liabilities | 428.08 | 432.08 |
| 5 Current liabilities | | |
| (a) Short-term borrowings | 1350.41 | 1089.68 |
| (b) Trade payables | 2091.50 | 1492.68 |
| (c) Other current liabilities | 1387.44 | 950.81 |
| (d) Short-term provisions | 96.48 | 324.74 |
| Sub-total - Current liabilities | 4925.83 | 3857.91 |
| TOTAL - EQUITY AND LIABILITIES | 13078.05 | 11406.23 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | 2998.78 | 3034.01 |
| (b) Goodwill on consolidation | 0.00 | 0.00 |
| (c) Non-current investments | 85.78 | 343.13 |
| (d) Deferred tax assets (net) | 0.00 | 0.00 |
| (e) Long-term loans and advances | 113.72 | 84.99 |
| (f) Other non-current assets | 72.23 | 73.03 |
| Sub-total - Non-current assets | 3261.11 | 3535.16 |
| 2 Current assets | | |
| (a) Current investments | 18.50 | 16.00 |
| (b) Inventories | 4552.26 | 3527.88 |
| (c) Trade receivables | 3030.00 | 3905.90 |
| (d) Cash and cash equivalents | 455.00 | 75.82 |
| (e) Short-term loans and advances | 861.00 | 345.47 |
| (f) Other current assets | 0.00 | 0.00 |
| Sub-total - Current assets | 8816.76 | 7871.07 |
| TOTAL - ASSETS | 13077.87 | 11406.23 |

By Order of the Board of Directors
For Poddar Pigments Ltd.

(S. S. PODDAR)

MANAGING DIRECTOR

PLACE: CHENNAI

DATE : 1ST NOVEMBER, 2013