

PODDAR PIGMENTS

Ref : PPL/JPR/SECT/2019-20

Dated : 06.02.2020

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Company Code : 524570

Company Symbol : PODDARMENT

Sub : Disclosure of outcome of Board Meeting dated 06.02.2020

Dear Sir,

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company in its meeting held on 06.02.2020 at 2.00 P.M. and concluded at 4.45 P.M., approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2019.

Pursuant to applicable provisions of the Listing Regulations, we enclose following:

- (a) Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2019.
- (b) Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2019 for publication.
- (c) Limited Audit Review Report on Unaudited Financial Results for the quarter and nine months ended 31st December, 2019.

We request you to take the same on record.

Thanking you,

Yours faithfully

For Poddar Pigments Limited


(Navin Jain)
AVP (Legal) & Company Secretary

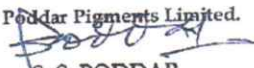
Encl: a/a

PODDAR PIGMENTS LIMITED
REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022
CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922
E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com
Statement of Unaudited Financial Results for the Quarter/Nine Months ended on 31st December, 2019
(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
1	Income from operation						
a)	Revenue from Operations (Gross)	9,815.65	10,756.91	9,615.56	31,479.16	29,759.43	40,404.30
	Less- GST	1,068.13	1,217.50	1,102.36	3,502.60	3,427.51	4,695.60
	Revenue from Operations (Gross)	8,747.52	9,539.41	8,513.20	27,976.56	26,331.92	35,708.70
b)	Other Income	137.12	83.00	36.80	271.79	330.93	437.85
	Total Income from operations	8,884.64	9,622.41	8,550.00	28,248.35	26,662.85	36,146.55
2	Expenses						
a)	Cost of materials consumed	6,498.93	6,858.05	6,726.32	20,822.78	21,005.67	28,040.36
b)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	123.65	400.90	(173.97)	588.37	(292.76)	(89.98)
c)	Employee benefit expenses	615.20	670.18	605.46	1,949.68	1,840.00	2,364.04
d)	Finance costs	6.72	6.11	12.43	22.25	47.81	46.55
e)	Depreciation and amortisation expenses	72.29	73.67	80.36	218.24	231.50	312.14
f)	Other Expenses	850.20	883.13	696.78	2,545.68	2,257.11	3,112.34
	Total expenses	8,166.99	8,892.04	7,947.38	26,147.00	25,089.33	33,785.45
3	Profit(+)/Loss (-) before tax	717.65	730.37	602.62	2,101.35	1,573.52	2,361.10
4	Tax Expenses						
	Current Tax:	203.00	207.00	183.00	596.00	477.00	739.90
	Deferred Tax:	(2.42)	(12.31)	(7.12)	(24.56)	(27.96)	(32.68)
5	Net Profit for the period from the operation after tax	517.07	535.68	426.74	1,529.91	1,124.48	1,653.88
6	Total Other Comprehensive Income for the period(net of tax)(Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan)	(372.20)	(1,253.90)	(379.90)	(1,948.35)	397.21	940.89
7	Total Comprehensive Income for the period(after tax) (5+6)	144.87	(718.22)	46.84	(418.44)	1,521.69	2,594.77
8	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
9	Earning per Equity Share (Not Annualised)(Before Other Comprehensive Income) (Face value of Equity Share of Rs. 10 each)						
	1.Basic	4.87	5.05	4.02	14.42	10.60	15.59
	2.Diluted	4.87	5.05	4.02	14.42	10.60	15.59

Notes:

- The above unaudited financial results were reviewed & recommended by the Audit Committee and approved by the Board of Directors in their Meeting held on 6th February, 2020 and subjected to an independent Auditor's Review Report as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 has been completed on the detailed Unaudited Financial Results for the quarter and nine months ended December 31,2019 and filed with the Stock Exchanges. The full format of the statement of Unaudited Financial Results are available on the Company's website (www.poddarpigmentsltd.com) and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nscindia.com).
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors
For Poddar Pigments Limited.

S. S. PODDAR
MANAGING DIRECTOR

Place : Chennai
Date : 6th February, 2020



PODDAR PIGMENTS LIMITED

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 E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com
 Unaudited Statement of Unaudited Financial Results for the Quarter/Nine Months ended on 31st December, 2019

(Rs. in Lakh ,except per share data)

S. No.	Particulars (Refer Notes Below)	Quarter ended	Quarter ended	Nine Months	Nine Months Ended	Year Ended
		31.12.2019	31.12.2018	Ended 31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	8,884.64	8,550.00	28,248.35	26,662.85	36,146.55
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	717.65	602.62	2,101.35	1,573.52	2,361.10
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	717.65	602.62	2,101.35	1,573.52	2,361.10
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	517.07	426.74	1,529.91	1,124.48	1,653.88
5	Total Comprehensive Income for the period (after tax)	144.87	46.84	(418.44)	1,521.69	2,594.77
6	Equity Share Capital	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
7	Reserves (excluding Revaluation Reserve) as shown in the Unaudited Balance Sheet of the previous year	-	-	-	-	20,803.07
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
	1. Basic:	4.87	4.02	14.42	10.60	15.59
	2. Diluted:	4.87	4.02	14.42	10.60	15.59

Notes:

- The above unaudited financial results were reviewed & recommended by the Audit Committee and approved by the Board of Directors in their Meeting held on 6th February, 2020 and subjected to an independent Auditor's Review Report as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed on the detailed Unaudited Financial Results for the quarter and nine months ended December 31, 2019 and filed with the Stock Exchanges. The full format of the statement of Unaudited Financial Results are available on the Company's website (www.poddarpigmentsltd.com) and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors

For Poddar Pigments Limited.

S. S. Poddar

S. S. PODDAR
MANAGING DIRECTOR

Place : Chennai
Date : 6th February, 2020



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)**TO
THE BOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results ("the statements") of **PODDAR PIGMENTS LIMITED ("the company")** for the quarter ended 31st December, 2019 and the year to date results for the period from 1st April, 2019 to 31st December, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time .
2. The Statement, which is the responsibility of the Company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N****(MANISH K GARG)
PARTNER
M.NO. 96238****UDIN : 20096238AAAAA02294
DATED: 6TH FEBRUARY, 2020
PLACE : NEW DELHI**