

**PODDAR PIGMENTS LIMITED**  
 REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022  
 CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03  
 E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com  
 Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2021

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended		Year ended	
		Unaudited	Audited	Unaudited	Audited
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
1	<b>Income from operations</b>				
a)	Revenue from Operations ( Gross)	6,863.42	9,195.25	3,953.21	29,451.72
	Less : GST	827.25	1,103.38	343.11	3,381.82
	Revenue from Operations	6,036.17	8,091.87	3,610.10	26,069.90
b)	Other Income	135.11	8.76	159.33	363.81
	<b>Total income from operations(Net)</b>	<b>6,171.28</b>	<b>8,100.63</b>	<b>3,769.43</b>	<b>26,433.71</b>
2	<b>Expenses</b>				
a)	Cost of materials consumed	4,219.97	5,637.59	2,721.61	17,969.99
b)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(73.67)	(179.83)	(372.50)	94.30
c)	Employee benefit expenses	694.90	666.71	620.17	2,555.70
d)	Finance costs	9.97	7.88	7.12	27.74
e)	Depreciation and amortisation expenses	48.64	51.54	52.76	210.59
f)	Other Expenses	628.64	681.45	504.43	2,480.88
	<b>Total expenses</b>	<b>5,528.45</b>	<b>6,865.34</b>	<b>3,533.59</b>	<b>23,339.20</b>
3	<b>Profit/(loss) before Exceptional Item</b>	<b>642.83</b>	<b>1,235.29</b>	<b>235.84</b>	<b>3,094.51</b>
4	<b>Tax Expenses</b>				
	Current Tax:	161.79	252.00	67.00	774.80
	Deferred Tax:	9.17	(46.75)	7.20	(46.05)
	Tax Adjustment Of Earlier Years				-
5	<b>Net Profit for the period</b>	<b>471.87</b>	<b>1,030.04</b>	<b>161.64</b>	<b>2,365.76</b>
6	Total Other Comprehensive Income for the period(net of tax)(Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan) (Refer Note No.-2)	1,100.76	556.67	1,538.62	3,112.53
7	<b>Total Comprehensive Income for the period(after tax)</b>	<b>1,572.63</b>	<b>1,586.71</b>	<b>1,700.26</b>	<b>5,478.29</b>
8	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00
9	Earning per Equity Share (Not Annualised)(Before Other Comprehensive Income)				
	(Face value of Equity Share of Rs. 10 each)				
1	Basic	4.45	9.71	1.52	22.30
2	Diluted	4.45	9.71	1.52	22.30

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and also approved by the Board of Directors at their Meeting held on 31st July, 2021 and have undergone a "Limited Review" carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India ( Listing Obligations and Discosure Rquirements ) Regulations, 2015 The Review Report of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange and display on company website i.e.www.poddarpigmentsltd.com.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS . As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs 4525.62 lakhs as on 30th June, 2021 including net gain of Rs. 1100.76 lakhs in the current quarter ended on 30th June, 2021.
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
- The outbreak of COVID19 pandemic and consequent lockdown has impacted the regular business operations.The results for the quarter are therefore not comparable with those for the previous quarter. The Company believes that pandemic is unlikely to impact on the recoverability of the carrying value of its assets as at 30th June, 2021. The company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- The figures for the quarter ended 31 March, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year 2020-21.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.



PLACE: CHENNAI  
 DATE : 31ST JULY, 2021

For and on behalf of the Board of Directors  
 Poddar Pigments Limited

*S. S. PODDAR*

S. S. PODDAR  
 MANAGING DIRECTOR

**PODDAR PIGMENTS LIMITED**

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03

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**Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2021**

(Rs. in Lakh ,except per share data)

SL. NO.	Particulars	Quarter Ended			
		Unaudited	Audited	Unaudited	Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
1	Total Income from Operations	6171.28	8100.63	3769.43	26433.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	642.83	1235.29	235.84	3094.51
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	642.83	1235.29	235.84	3094.51
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	471.87	1030.04	161.64	2,365.76
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (Refer note - 2)	1572.63	1586.71	1700.26	5,478.29
6	Equity Share Capital	1061.00	1061.00	1061.00	1061.00
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	4.45	9.71	1.52	22.30
	2. Diluted:	4.45	9.71	1.52	22.30

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and also approved by the Board of Directors at their Meeting held on 31st July, 2021 and have undergone a "Limited Review" carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations,2015 The Review Report of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange and display on company website i.e.www.poddarpigmentsltd.com.
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PLACE : CHENNAI  
DATE : 31ST JULY, 2021



For and on behalf of the Board of Directors  
Poddar Pigments Limited

*S. S. Poddar*

S. S. PODDAR  
MANAGING DIRECTOR



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****TO  
THE BOARD OF DIRECTORS OF  
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Poddar Pigments Limited ("the Company")** for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & CO.  
CHARTERED ACCOUNTANTS  
FRN 001604N****(M.L.GARG)  
PARTNER  
M.NO. 008850  
UDIN : 21008850 A A A A D F 8 2 7 5  
DATED: 31ST JULY 2021  
PLACE : NEW DELHI**