

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

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PART I

(Rs. in Lakhs)

Statement of Audited Financial Results for the Quarter and the Year Ended 31.03.2015

Sl. No.	PARTICULARS (Refer Notes Below)	QUARTER ENDED ON			YEAR ENDED ON	
		31.03.2015 (Audited) (Refer note 5)	31.12.2014 (Unaudited)	31.03.2014 (Audited) (Refer note 5)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from operations					
	Sales	8,219.55	8,807.90	9,271.52	34,575.50	34,003.01
	Less.: Excise duty	678.45	646.27	686.20	2,748.92	2,684.11
	(a) Net sales/income from operations (Net of excise duty)	7,541.10	8,161.63	8,585.32	31,826.58	31,318.90
	(b) Other operating income	0.74	1.17	1.13	4.22	3.80
	Total income from operations (net)	7,541.84	8,162.80	8,586.45	31,830.80	31,322.70
2	Expenses					
	(a) Cost of materials consumed	6,094.49	6,055.42	6,784.97	25,457.82	25,150.46
	(b) Changes in inventories of finished goods, work-in-process and stock-in-trade	(52.17)	453.02	321.64	(86.24)	96.51
	(c) Employee benefits expense	375.24	385.70	319.57	1,499.45	1,268.28
	(d) Depreciation and amortization expense	68.10	69.39	67.15	284.69	259.85
	(e) Other expenses	621.30	656.42	558.79	2,716.67	2,593.91
	Total expenses	7,106.96	7,619.95	8,052.12	29,872.39	29,369.01
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	434.88	542.85	534.32	1,958.41	1,953.68
4	Other income	117.08	67.24	35.95	294.28	174.47
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	551.96	610.09	570.27	2,252.69	2,128.15
6	Finance costs	11.19	12.53	26.52	59.63	120.96
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	540.77	597.56	543.75	2,193.06	2,007.19
8	Exceptional items	-	-	(14.37)	-	96.86
9	Profit / (Loss) from ordinary activities before tax (7- 8)	540.77	597.56	558.12	2,193.06	1,910.33
10	Tax expense	119.09	149.60	168.50	561.59	563.50
	(a) Income tax	107.50	147.50	130.00	550.00	525.00
	(b) Deferred tax	11.59	2.10	38.50	11.59	38.50
11	Net Profit / (Loss) from ordinary activities after taxes (9-10)	421.68	447.96	389.62	1,631.47	1,346.83
12	Extraordinary items (net of tax expense Rs.Nil)					
13	Net Profit / (Loss) for the period (11 - 12)	421.68	447.96	389.62	1,631.47	1,346.83
14	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				8,402.81	7,122.77
16 (i)	Earnings per share (before extraordinary items) (of Rs.10/- each) :					
	(a) Basic (Rs.)	3.97	4.22	3.67	15.38	12.69
	(b) Diluted (Rs.)	3.97	4.22	3.67	15.38	12.69
(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) :					
	(a) Basic (Rs.)	3.97	4.22	3.67	15.38	12.69
	(b) Diluted (Rs.)	3.97	4.22	3.67	15.38	12.69
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	4198240	4198240	4222434	4198240	4222434
	-Percentage of shareholding	39.57	39.57	39.80	39.57	39.80
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	6411760	6411760	6387566	6411760	6387566
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	60.43	60.43	60.20	60.43	60.20
Particulars		3 months ended (31.03.2015)				
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-				
	Received during the quarter	14				
	Disposed of during the quarter	14				
	Remaining unresolved at the end of the quarter	-				

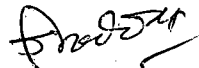
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GEOGRAPHICAL SEGMENTS						
Sl. No	PARTICULARS	QUARTER ENDED ON			YEAR ENDED ON	
		31.03.2015 (Audited) (Refer note 5)	31.12.2014 (Unaudited)	31.03.2014 (Audited) (Refer note 5)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	SEGMENT- REVENUE:					
	Domestic (Net of Excise duty)	5,274.88	5,156.08	5,386.67	21,758.67	21,312.97
	Export	2,266.96	3,006.72	3,199.78	10,072.13	10,009.73
	Total Sales (Net)	7,541.84	8,162.80	8,586.45	31,830.80	31,322.70
2	SEGMENT- Results:					
	Domestic	432.68	449.36	386.27	1,795.88	1,804.98
	Export	175.74	217.82	233.63	660.76	621.92
	Profit before Interest , Tax & Unallocable Exp.	608.42	667.18	619.90	2,456.64	2,426.90
	Less: Finance Cost (Net)	11.19	12.53	26.52	59.63	120.96
	Other unallocable Exp. (Net of unallocable Income)	56.46	57.09	49.63	203.95	298.75
	Profit before tax & before exceptional item	540.77	597.56	543.75	2,193.06	2,007.19
	Less: Exceptional Items	-	-	(14.37)	-	96.86
	Profit before tax	540.77	597.56	558.12	2,193.06	1,910.33
3	CAPITAL EMPLOYED :- Assets used in the Company's business are not capable of being specifically identified with any of the segments and it is not practicable to provide segmental disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.					

NOTES :

- As per Accounting Standard of ICAI (AS-17), Geographical Segment has been identified as primary segment and no disclosure has been made for Business Segment since the Company has only one reportable product/plant.
- The above Audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 25th May, 2015.
- The Board of Directors have recommended, subject to approval of shareholders, dividend of Rs.2.50 per Equity Share of Rs. 10/- each, aggregating to Rs 319.25 Lacs including dividend distribution tax.
- Pursuant to Companies Act, 2013 ("the ACT"), being effective from 1st April, 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in part "C" of Schedule II of the Act. As a result of the change, the depreciation charge is higher by Rs38.70 Lacs for the year ended 31st March, 2015. Further, an amount of Rs.32.18 lacs (net of deferred tax of Rs. 16.57 Lacs) has been recognized in the opening balance of the retained earnings for the assets where remaining useful life as per schedule II of the said act has become nil as on 01.04.2014
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Other income mainly represents foreign exchange rate fluctuation gain.
- Figure of previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

By Order of the Board of Directors
For Poddar Pigments Limited



(S. S. PODDAR)
MANAGING DIRECTOR & CFO

PLACE : JAIPUR
DATE : 25th May, 2015