

PODDAR

PIGMENTS LTD.

Ref : PPL/SECT/2018-19

Dated : 24.01.2019

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Company Code : 524570

Company Symbol : PODDARMENT

Sub : Disclosure of outcome of Board Meeting dated 24.01.2019

Dear Sir,

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company in its meeting held today at 3.30 P.M. and concluded at 4.00 P.M., approved the Unaudited Financial Results of the Company for the Quarter and Nine months ended 31st December, 2018.

Pursuant to applicable provisions of the Listing Regulations, we enclose following:

- (a) Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2018.
- (b) Limited Audit Review Report on Unaudited Financial Results.

Further, in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please note that the company has acquired land at Brijpura, Rajasthan to set up new unit. Due to this the production capacity is expected to increase by 25% approx. in the 1st phase by end of F. Y. 2019-20.

We request you to take the same on record.

Thanking you,

Yours faithfully

For Poddar Pigments Limited


(Navin Jain)
Sr. GM (Legal) & Company Secretary

Encl: a/a

Poddar Pigments Ltd.

Regd. Office & Works :

E-10-11 & F-14 to 16

RIICO Industrial Area, Sitapura

Jaipur - 302 022 Rajasthan, India.

Tel.: +91-141-2770202/03/287/291

Fax : +91-141-2771922

Email : jaipur@poddarpigmentsltd.com

CIN - L24117RJ1991PLC006307

GSTIN : 08AAACP1125E1ZZ

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJH991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement of Unaudited Financial Results for the Quarter/Nine Months ended on 31st December, 2018

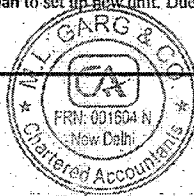
(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
1	Income from operation						
	a) Revenue from Operation (Gross)	9,615.56	10,376.10	9,624.33	29,759.43	27,429.06	37,499.87
	Less- GST	1,102.36	1,174.82	1,140.81	3,427.51	2,225.31	3,414.90
	Revenue from Operation	8,513.20	9,201.28	8,483.52	26,331.92	25,203.75	34,084.97
	b) Other Income	36.80	151.43	314.40	330.93	591.69	744.84
	Total Income from operation	8,550.00	9,352.71	8,797.92	26,662.85	25,795.44	34,829.81
2	Expenses						
	a) Cost of materials consumed	6,716.32	7,017.99	6,048.63	21,005.67	19,232.47	26,521.40
	b) Excise Duty	-	-	-	-	670.11	670.11
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(173.97)	252.18	634.92	(292.76)	(454.54)	(832.30)
	d) Employee benefit expenses	605.46	637.01	545.97	1,840.00	1,671.73	2,236.37
	e) Finance costs	12.43	18.26	8.53	47.81	19.55	33.04
	f) Depreciation and amortisation expenses	80.36	77.02	77.35	231.50	233.94	308.21
	g) Other Expenses	696.78	813.28	732.18	2,257.11	2,244.89	3,060.75
	Total expenses	7,947.38	8,815.74	8,047.58	25,089.33	23,618.15	31,997.58
3	Profit(+)/Loss (-) before tax	602.62	536.97	750.34	1,573.52	2,177.29	2,832.23
4	Tax Expenses						
	Current Tax:	183.00	174.00	210.00	477.00	635.00	856.12
	Deferred Tax:	(7.12)	(10.44)	36.56	(27.96)	74.43	117.61
	Mat Credit Entitlement	-	-	-	-	-	(52.00)
5	Net Profit for the period from the operation	426.74	373.41	503.78	1,124.48	1,467.86	1,910.50
6	Total Other Comprehensive Income for the period (net of tax) (Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan) Refer Note No.5)	(379.90)	(234.77)	2,196.89	397.21	2,594.66	1,897.62
7	Total Comprehensive Income for the period (after tax) (5+6)	46.84	138.64	2,700.67	1,521.69	4,062.52	3,808.12
8	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
9	Earning per Equity Share (Not Annualised) (Before Other Comprehensive Income) (Face value of Equity Share of Rs. 10 each)						
	1. Basic	4.02	3.52	4.75	10.60	13.83	18.01
	2. Diluted	4.02	3.52	4.75	10.60	13.83	18.01

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and also approved by the Board of Directors at its Meeting held on 24th January, 2019 and subjected to limited review by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Review Report Of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange Mumbai.
- The Total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS. As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs.4480.33 lakhs as on 31st Dec., 2018 considering net loss of Rs 379.90 lakhs in the current quarter ended on 31st Dec., 2018.
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- The company has acquired land at Brijpura, Rajasthan to set up new unit. Due to this the production capacity is expected to increase by 25% approx. in the 1st phase by end of F. Y. 2019-20.

Place : Jaipur
DATE : 24th January, 2019



For and on behalf of the Board of Directors
For Poddar Pigments Limited.

[Signature]
MANAGING DIRECTOR

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RHICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement of Unaudited Financial Results for the Quarter/Nine Months ended on 31st December, 2018

(Rs. in Lakh ,except per share data)

S. No.	Particulars (Refer Notes Below)	Quarter ended 31.12.2018	Nine Months Ended 31.12.2018	Quarter ended 31.12.2017	Year Ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	8,550.00	26,662.85	8,797.92	34,829.81
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	602.62	1,573.52	750.34	2,832.23
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	602.62	1,573.52	750.34	2,832.23
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	426.74	1,124.48	503.78	1,910.50
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (Refer note - 2)	46.84	1,521.69	2,700.67	3,808.12
6	Equity Share Capital	1,061.00	1,061.00	1,061.00	1,061.00
7	Reserves (excluding Revaluation Reserve) as shown in the Unaudited Balance Sheet of the previous year.				18,655.99
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic:	4.02	10.60	4.75	18.01
	2. Diluted:	4.02	10.60	4.75	18.01

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and also approved by the Board of Directors at its Meeting held on 24th January, 2019 and subjected to limited review by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Discosure Rquirements) Regulations,2015. The Review Report Of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange, Mumbai.
- The Total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS . As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs.4480.33 lakhs as on 31st Dec, 2018 considering net loss of Rs. 379.90 lakhs in the current quarter ended on 31st Dec.,2018.
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For and on behalf of the Board of Directors

For Poddar Pigments Limited.

S. S. PODDAR
MANAGING DIRECTOR



PLACE: JAIPUR
DATE : 24th January, 2019

M.L. GARG & Co.
CHARTERED ACCOUNTANTS

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Opp. FVR Plaza, New Delhi-110001
Phone : 88398208 Telefax : 23414171
Mob. : +91-9312221383
E-mail : manishkgarg@mlgargco.com
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Website: www.mlgargco.com

**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER, 2018**

**TO THE BOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of Poddar Pigments Limited ("The company") for the quarter and nine months ended 31st December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 001604N**


**(MANISH K GARG)
PARTNER**

M.NO. 96238

DATED: 24th JANUARY, 2019

PLACE OF SIGNATURE: JAIPUR

