

# PODDAR PIGMENTS

Ref: PPL/JPR/SECT/22-23

Dated: 16<sup>th</sup> January, 2023

BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai - 400 001

National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

Company Code: 524570

Company Symbol: PODDARMENT

**Sub: Outcome of Board Meeting dated 16<sup>th</sup> January, 2023**

Dear Sir/Madam,

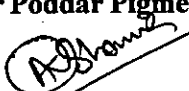
In terms of the provisions of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today at 11.30 A.M. and concluded at 2.55 P.M. have, inter-alia, considered and approved the following:

- (a) Unaudited Financial Statements of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022 as attached herewith;
- (b) Limited Review Report on Unaudited Financial Statements for the quarter and nine months ended 31<sup>st</sup> December, 2022, issued by the Statutory Auditors of the Company as attached herewith;
- (c) Statement of Unaudited Financial Statements for the quarter and nine months ended 31<sup>st</sup> December, 2022 for publication in newspapers as attached herewith;
- (d) Accepted the resignation of Shri Navin Jain from the post of Company Secretary, Compliance Officer and Nodal Officer of the Company with effect from the close of Board Meeting held today i.e. 16<sup>th</sup> January, 2023;
- (e) Approved the appointment of Shri Bipin Kumar Bohra, Chief Financial Officer as Nodal Officer of the Company with effect from 16<sup>th</sup> January, 2023; and
- (f) Approved the appointment of Shri Anil Kumar Sharma as Compliance Officer and Deputy Nodal Officer of the Company with effect from 16<sup>th</sup> January, 2023, till further review.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For Poddar Pigments Limited

  
Anil Kumar Sharma  
Compliance Officer

Encl: As above

**Poddar Pigments Limited**

Regd. Office & Works :  
E-10-11 & F-14 to 16

RICO Industrial Area, Sitapura  
Jaipur - 302 022 Rajasthan, India.

Tel.: +91-141-2770202/03/287/291

Fax : +91-141-2771922

Email : jaipur@poddarpigmentsltd.com

CIN : L24117RJ1991PLC006307

GSTIN : 08AAACP1125E1ZZ

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).**

**TO  
THE BOARD OF DIRECTORS OF  
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Poddar Pigments Limited** ("the Company") for the quarter ended 31st December, 2022 and year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



**K.N. GUTGUTIA & CO.**

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 304153E**

  
(B.R. GOYAL)

**PARTNER**

**M.NO. 12172**

**UDIN : 23012172BGWBZT6894**

**DATED: 16<sup>th</sup> JANUARY, 2023**

**PLACE : NEW DELHI**



**PODDAR PIGMENTS LIMITED**

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022  
CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03,

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

**Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2022**

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended			Period Ended		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Audited
1	<b>Income from operations</b>						
a)	Revenue from Operations ( Gross)	9,364.15	10,097.29	8,734.62	28,800.20	24,185.20	33,589.77
	Less : GST	1,107.22	1,144.67	1,069.07	3,390.70	2,911.90	4,035.84
	Revenue from Operations	8,256.93	8,952.62	7,665.55	25,409.50	21,273.30	29,553.93
b)	Other Income	178.71	157.95	61.18	415.68	317.85	457.80
	<b>Total income from operations(Net)</b>	<b>8,435.64</b>	<b>9,110.57</b>	<b>7,726.73</b>	<b>25,825.18</b>	<b>21,591.15</b>	<b>30,011.73</b>
2	<b>Expenses</b>						
a)	Cost of materials consumed	5,900.10	6,220.11	5,441.92	17,988.73	15,180.14	21,085.60
b)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(242.97)	118.04	(175.34)	(192.10)	(514.15)	(359.21)
c)	Employee benefit expenses	774.46	770.43	744.30	2,307.87	2,524.77	3,286.48
d)	Finance costs	5.41	6.73	7.64	19.14	28.12	38.18
e)	Depreciation and amortisation expenses	161.87	156.73	50.34	462.48	150.58	213.11
f)	Other Expenses	855.44	845.28	784.79	2,533.21	2,143.14	2,886.16
	<b>Total expenses</b>	<b>7,454.31</b>	<b>8,117.32</b>	<b>6,853.65</b>	<b>23,119.33</b>	<b>19,512.60</b>	<b>27,150.32</b>
3	<b>Profit/(loss) before Exceptional Item</b>	<b>981.33</b>	<b>993.25</b>	<b>873.08</b>	<b>2,705.85</b>	<b>2,078.55</b>	<b>2,861.41</b>
4	Exceptional Item	-	-	-	-	-	-
5	<b>Profit(+)/Loss (-) before tax</b>	<b>981.33</b>	<b>993.25</b>	<b>873.08</b>	<b>2,705.85</b>	<b>2,078.55</b>	<b>2,861.41</b>
6	<b>Tax Expenses</b>						
	Current Tax:	236.39	219.49	194.26	616.39	472.48	617.35
	Deferred Tax:	49.22	24.81	(1.35)	100.76	20.29	119.04
7	<b>Net Profit for the period</b>	<b>695.72</b>	<b>748.95</b>	<b>680.17</b>	<b>1,988.70</b>	<b>1,585.78</b>	<b>2,125.02</b>
8	Total Other Comprehensive Income for the period(net of tax)(Net gains/(losses) on fair value of equity instruments and actuarial gain/ (loss) on defined benefit plan)	183.67	(2,391.22)	(681.95)	(3,675.52)	4,546.14	5,593.34
9	<b>Total Comprehensive Income for the period(after tax)</b>	<b>879.39</b>	<b>(1,642.27)</b>	<b>(1.78)</b>	<b>(1,686.82)</b>	<b>6,133.92</b>	<b>7,718.36</b>
10	<b>Paid up equity share capital (Face Value Of the share- Rs 10/- per share)</b>	<b>1,061.00</b>	<b>1,061.00</b>	<b>1,061.00</b>	<b>1,061.00</b>	<b>1,061.00</b>	<b>1,061.00</b>
11	<b>Earning per Equity Share (Not Annualised)(Before Other Comprehensive Income)</b> (Face value of Equity Share of Rs. 10 each)						
1	Basic	6.56	7.06	6.41	18.74	14.95	20.03
2	Diluted	6.56	7.06	6.41	18.74	14.95	20.03

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee at their meeting held on 14th Jan 2023 and approved by the Board of Directors at their Meeting held on 16th Jan 2023 and have undergone a "Limited Review" carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations,2015 . The Review Report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange Limited and are available on company website i.e.www.poddarpigmentsltd.com.
- The company has only one reportable business segment i.e. Masterbatches. Accordingly,separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/ reclassified wherever necessary, to conform to current period's classification.



For and on behalf of the Board of Directors  
For Poddar Pigments Limited

S. S. PODDAR  
MANAGING DIRECTOR

PLACE: Chennai  
DATE : 16th Jan 2023

**PODDAR PIGMENTS LIMITED**

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022  
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E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

**Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2022**

(Rs. in Lakh, except per share data)

S. No.	Particulars	Quarter ending 31.12.2022	Quarter ending 31.12.2021	Nine Months Ended 31.12.2022	Year Ended 31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	8435.64	7726.73	25825.18	30011.73
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	981.33	873.08	2705.85	2861.41
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	981.33	873.08	2705.85	2861.41
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	695.72	680.17	1988.70	2125.02
5	Total Comprehensive Income for the period(after tax)	879.39	(1.78)	(1,686.82)	7718.36
6	Equity Share Capital	1061.00	1061.00	1061.00	1061.00
7	Reserves ( Excluding Revaluation Reserve) as shown in the Audited Balance sheet of the previous year				30687.86
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	6.56	6.41	18.74	20.03
	2. Diluted:	6.56	6.41	18.74	20.03

Notes:

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PLACE: Chennai  
DATE : 16th Jan 2023



For and on behalf of the Board of Directors  
For Poddar Pigments Limited.

*(Signature)*  
**S. S. PODDAR**  
MANAGING DIRECTOR