

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com, Website address: www.poddarpigmentsltd.com

Statement of Unaudited Financial Results for the Quarter/ Nine Months Ended on 31st December, 2020

S. No.	Particulars	(Rs. in Lakh, except per share data)					
		Quarter Ended			Period Ended		Year Ended
		Unaudited 31-Dec-20	Unaudited 30-Sep-20	Unaudited 31-Dec-19	Unaudited 31-Dec-20	Unaudited 31-Dec-19	Audited 31-Mar-20
1	Income from operations						
a)	Revenue from Operations (Gross)	9,423.88	6,879.38	9,815.65	20,256.47	31,479.16	40,197.10
	Less : GST	1,110.63	824.70	1,068.13	2,278.44	3,502.60	4,530.19
	Revenue from Operations	8,313.25	6,054.68	8,747.52	17,978.03	27,976.56	35,666.91
b)	Other Income	125.65	70.07	137.12	355.05	271.79	440.40
	Total income from operations(Net)	8,438.90	6,124.75	8,884.64	18,333.08	28,248.35	36,107.31
2	Expenses						
a)	Cost of materials consumed	5,586.51	4,024.28	6,498.93	12,332.40	20,822.78	26,445.05
b)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	426.05	220.58	123.65	274.13	588.37	484.45
c)	Employee benefit expenses	639.00	629.82	615.20	1,888.99	1,949.68	2,669.45
d)	Finance costs	5.19	7.55	6.72	19.86	22.25	30.11
e)	Depreciation and amortisation expenses	53.53	52.76	72.29	159.05	218.24	292.50
f)	Other Expenses	649.00	646.00	850.20	1,799.43	2,545.68	3,303.87
	Total expenses	7,359.28	5,580.99	8,166.99	16,473.86	26,147.00	33,225.43
3	Profit/(loss) before Exceptional Item	1,079.62	543.76	717.65	1,859.22	2,101.35	2,881.88
4	Exceptional Item	-	-	-	-	-	-
5	Profit(+)/Loss (-) before tax	1,079.62	543.76	717.65	1,859.22	2,101.35	2,881.88
6	Tax Expenses						
	Current Tax:	311.50	144.30	203.00	522.80	596.00	775.50
	Deferred Tax:	(12.84)	6.34	(2.42)	0.70	(24.56)	(73.14)
	Tax Adjustment Of Earlier Years	-	-	-	-	-	-
7	Net Profit for the period	780.96	393.12	517.07	1,335.72	1,529.91	2,125.37
8	Total Other Comprehensive Income for the period(net of tax)(Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan)	673.62	343.62	(372.20)	2,555.86	(1,948.35)	(4,788.24)
9	Total Comprehensive Income for the period(after tax)	1,454.58	736.74	144.87	3,891.58	(418.44)	(2,662.87)
10	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
11	Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	-
12	Earning per Equity Share (Not Annualised)(Before Other Comprehensive Income) (Face value of Equity Share of Rs. 10 each)						17,756.47
	1. Basic	7.36	3.71	4.87	12.59	14.42	20.03
	2. Diluted	7.36	3.71	4.87	12.59	14.42	20.03

Notes:

- The above unaudited financial results were reviewed & recommended by the Audit Committee and approved by the Board of Directors in their Meeting held on 6th February, 2021 and subjected to an independent Auditor's Review Report as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed on the detailed Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020 and filed with the Stock Exchanges. The full format of the Statement of Unaudited Financial Results are available on the Company's Website (www.poddarpigmentsltd.com) and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- The company has only one reportable business segments i.e. Masterbatches. Accordingly separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.



PLACE: CHENNAI
DATE : 6th February, 2021

For and on behalf of the Board of Directors
For Poddar Pigments Limited

S. S. PODDAR
S. S. PODDAR
MANAGING DIRECTOR

PODDAR PIGMENTS LIMITED

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Statement of Unaudited Financial Results for the Quarter / Nine Months Ended on 31st December, 2020

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter ended 31.12.2020	Quarter ended 31.12.2019	Nine Months Ended 31.12.2020	Year Ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	8438.90	8884.64	18333.08	36107.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1079.62	717.65	1859.22	2881.88
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1079.62	717.65	1859.22	2881.88
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	780.96	517.07	1335.72	2125.37
5	Total Other Comprehensive Income for the period (net of tax) (Net gains/ (losses) on fair value of equity instruments and actuarial gain/ (loss) on defined benefit plan)	673.62	(372.20)	2555.86	(4,788.24)
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1454.58	144.87	3891.58	(2,662.87)
7	Equity Share Capital	1061.00	1061.00	1061.00	1061.00
8	Reserves (Excluding Revaluation Reserve)	-	-	-	17756.47
9	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	7.36	4.87	12.59	20.03
	2. Diluted:	7.36	4.87	12.59	20.03

Notes:

- The above unaudited financial results were reviewed & recommended by the Audit Committee and approved by the Board of Directors in their Meeting held on 6th February, 2021 and subjected to an independent Auditor's Review Report as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed on the detailed Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020 and filed with the Stock Exchanges. The full format of the Statement of Unaudited Financial Results are available on the Company's Website (www.poddarpigmentsltd.com) and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- The company has only one reportable business segments i.e. Masterbatches. Accordingly separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/ reclassified wherever necessary, to conform to current period's classification.



For and on behalf of the Board of Directors
For Poddar Pigments Limited

S. S. Poddar

**S. S. PODDAR
MANAGING DIRECTOR**

PLACE: CHENNAI
DATE : 6th February, 2021

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)

**TO
THE BOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results ("the statement") of **PODDAR PIGMENTS LIMITED ("the Company")** for the quarter ended 31st December, 2020 and the year to date results for the period from 1st April, 2020 to 31st December, 2020, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time .
2. The Statement, which is the responsibility of the Company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



M.L. GARG & Co.

CHARTERED ACCOUNTANTS

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N

(MANISH K GARG)

PARTNER

M.NO. 96238

UDIN : 21096238AAAAAL4817

DATED: 06th FEBRUARY, 2021

PLACE : CHENNAI

