

Limited review report on unaudited quarterly financial results and year-to-date results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**TO BOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Poddar Pigments Limited** ("the company") for the quarter ended 30th September, 2021 and year to date results for the period from 1st April, 2021 to 30th September, 2021 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N

(M.L. GARG)
PARTNER
M.NO.008850
UDIN : 21008850AAAAF03538
DATED: 8TH NOVEMBER, 2021
PLACE : NEW DELHI



PODDAR
PIGMENTS

PODDAR PIGMENTS LIMITED
REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022
CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03
E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement of Unaudited Financial Results for the Quarter Ended and half year Ended 30th September, 2021

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended			Period Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
1	Income from operations						
a)	Revenue from Operations (Gross)	8,587.16	6,863.42	6,879.38	15,450.58	10,832.59	29,451.72
	Less : GST	1,015.58	827.25	824.70	1,842.83	1,167.81	3,381.82
	Revenue from Operations	7,571.58	6,036.17	6,054.68	13,607.75	9,664.78	26,069.90
b)	Other Income	121.56	135.11	70.07	256.67	229.40	363.81
	Total income from operations(Net)	7,693.14	6,171.28	6,124.75	13,864.42	9,894.18	26,433.71
2	Expenses						
a)	Cost of materials consumed	5,518.25	4,219.97	4,024.28	9,738.22	6,745.89	17,969.99
b)	Changes In inventories of finished goods,work-in-progress and stock-in-trade	(265.14)	(73.67)	240.58	(338.81)	(131.92)	94.30
c)	Employee benefit expenses (Note 3)	1,085.57	694.90	629.82	1,780.47	1,249.99	2,555.70
d)	Finance costs	10.51	9.97	7.55	20.48	14.67	27.74
e)	Depreciation and amortisation expenses	51.60	48.64	52.76	100.24	105.52	210.59
f)	Other Expenses	729.71	628.64	651.00	1,358.35	1,155.43	2,480.88
	Total expenses	7,130.50	5,528.45	5,605.99	12,658.95	9,139.58	23,339.20
3	Profit/(loss) before Exceptional Item	562.64	642.83	518.76	1,205.47	754.60	3,094.51
4	Exceptional Item	-	-	-	-	-	-
5	Profit(+)/Loss (-) before tax	562.64	642.83	518.76	1,205.47	754.60	3,094.51
6	Tax Expenses						
	Current Tax:	116.43	161.79	144.30	278.22	211.30	774.80
	Deferred Tax:	12.47	9.17	6.34	21.64	13.54	(46.05)
7	Net Profit for the period	433.74	471.87	368.12	905.61	529.76	2,365.76
	Total Other Comprehensive Income for the period(net of tax)(Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan) (Note 2)	4,129.33	1,100.76	343.62	5,230.09	1,882.24	3,112.53
8	Total Comprehensive Income for the period(after tax)	4,563.07	1,572.63	711.74	6,135.70	2,412.00	5,478.29
9	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
10	Earning per Equity Share (Not Annualised)(Before Other Comprehensive Income)						
	(Face value of Equity Share of Rs. 10 each)						
11	1 Basic	4.09	4.45	3.47	8.54	4.99	22.30
	2 Diluted	4.09	4.45	3.47	8.54	4.99	22.30

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and also approved by the Board of Directors at their Meeting held on 8th November, 2021 and have undergone a "Limited Review" carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 The Review Report of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange and display on company website i.e.www.poddarpigmentsltd.com.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/(loss) as per Ind AS . As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs 5230.09 lakhs as on 30th Sept. 2021 . including net gain of Rs.4129.33 lakhs in the current quarter ended on 30th Sept,2021.
- The payment of additional remuneration made to Sri R.K.Sureka, Director & CEO of Rs. 3.70 Cr. as a reward in recognition and in consideration of the services rendered by him during his employment with the company for 27 years, which has approved in last 30th Annual General Meeting.
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.



For and on behalf of the Board of Directors
Poddar Pigments Limited

S. S. Poddar
S. S. PODDAR
MANAGING DIRECTOR

PLACE: Chennai
DATE : 8th November, 2021

PODDAR PIGMENTS

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REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03

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Statement of Unaudited Financial Results for the Quarter Ended And Half Year Ended 30th Sept, 2021

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter ending 30.09.21 (Unaudited)	Quarter ending 30.09.20 (Unaudited)	Half Year Ended 30.09.2021 (Unaudited)	Year Ended 31.03.2021 (Audited)
1	Total Income from Operations	7693.14	6124.75	13864.42	26433.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	562.64	518.76	1205.47	3094.51
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	562.64	730.37	1205.47	2881.88
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	433.74	368.12	905.61	2365.76
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (Refer note - 2)	4563.07	711.74	6135.70	5478.29
6	Equity Share Capital	1061.00	1061.00	1061.00	1061.00
7	Reserves (Excluding Revaluation Reserve)			29105.19	23234.77
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	4.09	5.05	8.54	20.03
	2. Diluted:	4.09	5.05	8.54	20.03

Notes:

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PLACE: CHENNAI
DATE : 8th November, 2021



For and on behalf of the Board of Directors
Poddar Pigments Limited

S. S. Poddar
S. S. PODDAR
MANAGING DIRECTOR