

| PODDAR PIGMENTS LIMITED | | | | | | | |
|---|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022 | | | | | | | |
| CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922 | | | | | | | |
| E-mail address: jaipur@poddarpigments.com , Website address: www.poddarpigments.com | | | | | | | |
| PART I | | | | | | | (Rs. in Lakhs) |
| Statement of Un-audited Financial Results for the Quarter/ Half year ended 30.09.2014 | | | | | | | |
| Sl. No. | PARTICULARS (Refer Notes Below) | QUARTER ENDED | | | SIX MONTH ENDED | | P.Y. ENDED |
| | | 30.09.2014 (Unaudited) | 30.06.2014 (Unaudited) | 30.09.2013 (Unaudited) | 30.09.2014 (Unaudited) | 30.09.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | Income from operations | | | | | | |
| | Sales | 8,193.24 | 9,354.81 | 8,983.37 | 17,548.05 | 16,654.89 | 34,003.01 |
| | Less : Excise duty | 592.41 | 831.79 | 720.28 | 1,424.20 | 1,364.42 | 2,684.11 |
| | (a) Net sales/income from operations (Net of excise duty) | 7,600.83 | 8,523.02 | 8,263.09 | 16,123.85 | 15,290.47 | 31,318.90 |
| | (b) Other operating income | 1.25 | 1.06 | 1.03 | 2.31 | 1.78 | 3.80 |
| | Total income from operations (net) | 7,602.08 | 8,524.08 | 8,264.12 | 16,126.16 | 15,292.25 | 31,322.70 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 6,512.26 | 6,795.65 | 6,610.66 | 13,307.91 | 12,431.35 | 25,150.46 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (567.32) | 122.98 | (17.09) | (444.34) | (260.86) | 96.51 |
| | (c) Employee benefits expense | 374.71 | 363.80 | 349.04 | 738.51 | 638.51 | 1,268.28 |
| | (d) Depreciation and amortisation expense | 83.89 | 63.31 | 62.97 | 147.20 | 125.68 | 259.85 |
| | (e) Other expenses | 738.64 | 657.56 | 704.19 | 1,396.20 | 1,377.34 | 2,593.91 |
| | Total expenses | 7,142.18 | 8,003.30 | 7,709.77 | 15,145.48 | 14,312.02 | 29,369.01 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 459.90 | 520.78 | 554.35 | 980.68 | 980.23 | 1,953.69 |
| 4 | Other income (including exchange fluctuation gain/(loss)) | 64.50 | 45.46 | (17.46) | 109.96 | 32.24 | 174.47 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 524.40 | 566.24 | 536.89 | 1,090.64 | 1,012.47 | 2,128.16 |
| 6 | Finance costs | 16.27 | 19.64 | 14.72 | 35.91 | 51.82 | 120.96 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 508.13 | 546.60 | 522.17 | 1,054.73 | 960.65 | 2,007.20 |
| 8 | Exceptional items | - | - | 71.82 | - | 89.76 | 96.86 |
| 9 | Profit / (Loss) from ordinary activities before tax (7- 8) | 508.13 | 546.60 | 450.35 | 1,054.73 | 870.89 | 1,910.34 |
| 10 | Tax expense | 142.90 | 150.00 | 138.00 | 292.90 | 263.00 | 563.50 |
| | (a) Income tax | 145.00 | 150.00 | 138.00 | 295.00 | 263.00 | 525.00 |
| | (b) Deferred tax | (2.10) | - | - | (2.10) | - | 38.50 |
| 11 | Net Profit / (Loss) from ordinary activities after taxes (9-10) | 365.23 | 396.60 | 312.35 | 761.83 | 607.89 | 1,346.84 |
| 12 | Extraordinary items (net of tax expense Rs.Nil) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 - 12) | 365.23 | 396.60 | 312.35 | 761.83 | 607.89 | 1,346.84 |
| 14 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 1,061.00 | 1,061.00 | 1,061.00 | 1,061.00 | 1,061.00 | 1,061.00 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 7,122.77 |
| 16 (i) | Earnings per share (before extraordinary items) (of Rs.10/- each) : | | | | | | |
| | (a) Basic | 3.44 | 3.74 | 2.94 | 7.18 | 5.73 | 12.69 |
| | (b) Diluted | 3.44 | 3.74 | 2.94 | 7.18 | 5.73 | 12.69 |
| (ii) | Earnings per share (after extraordinary items) (of Rs. 10/- each) : | | | | | | |
| | (a) Basic | 3.44 | 3.74 | 2.94 | 7.18 | 5.73 | 12.69 |
| | (b) Diluted | 3.44 | 3.74 | 2.94 | 7.18 | 5.73 | 12.69 |
| PART II | | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 4198240 | 4198240 | 4236742 | 4198240 | 4236742 | 4222434 |
| | -Percentage of shareholding | 39.57 | 39.57 | 39.93 | 39.57 | 39.93 | 39.80 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | -Number of shares | - | - | - | - | - | - |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | -Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non - encumbered | | | | | | |
| | - Number of shares | 6411760 | 6411760 | 6373258 | 6411760 | 6373258 | 6387566 |
| | -Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | -Percentage of shares (as a % of the total share capital of the company) | 60.43 | 60.43 | 60.07 | 60.43 | 60.07 | 60.20 |

| PARTICULARS | | | | | | | |
|----------------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| B | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | - | | | | | |
| | Received during the quarter | 9.00 | | | | | |
| | Disposed of during the quarter | 9.00 | | | | | |
| | Remaining unresolved at the end of the quarter | - | | | | | |
| (Rs. in Lakhs) | | | | | | | |
| Sl. No | PARTICULARS | QUARTER ENDED | | | SIX MONTH ENDED | | P.Y. ENDED |
| | | 30.09.2014 (Unaudited) | 30.06.2014 (Unaudited) | 30.09.2013 (Unaudited) | 30.09.2014 (Unaudited) | 30.09.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | SEGMENT- REVENUE: | | | | | | |
| | Domestic (Net of Excise duty) | 5,102.27 | 6,225.44 | 5,731.03 | 11,327.71 | 10,872.86 | 21,312.97 |
| | Export | 2,499.81 | 2,298.64 | 2,533.09 | 4,798.45 | 4,419.39 | 10,009.73 |
| | Total Sales (Net) | 7602.08 | 8524.08 | 8,264.12 | 16126.16 | 15,292.25 | 31322.7 |
| | Other - Unallocable | - | - | - | - | - | - |
| | Net Sales/Income from Operations | 7,602.08 | 8,524.08 | 8,264.12 | 16,126.16 | 15,292.25 | 31,322.70 |
| 2 | SEGMENT- RESULTS: | | | | | | |
| | Domestic | 419.96 | 493.88 | 600.79 | 913.84 | 1,078.46 | 1,804.98 |
| | Export | 134.59 | 132.61 | 77.01 | 267.20 | 128.72 | 621.92 |
| | Profit before Interest , Tax & Unallocable Exp. | 554.56 | 626.49 | 677.80 | 1,181.05 | 1,207.18 | 2,426.90 |
| | Less: Finance Cost | 16.27 | 19.64 | 14.72 | 35.91 | 51.82 | 120.96 |
| | Other unallocable Exp. (Net of unallocable Income) | 30.16 | 60.25 | 140.91 | 90.41 | 194.71 | 298.75 |
| | Profit before tax & before exceptional item | 508.13 | 546.60 | 522.17 | 1,054.73 | 960.65 | 2,007.19 |
| | Less: Exceptional Items | - | - | 71.82 | - | 89.76 | 96.86 |
| | Profit before tax | 508.13 | 546.60 | 450.35 | 1,054.73 | 870.89 | 1,910.33 |
| 3 | CAPITAL EMPLOYED: | | | | | | |
| | Assets used in the Company's business are not capable of being specifically identified with any of the segments and it is not practicable to provide segmental disclosures in relation to total assets and liabilities with any reasonable degree of accuracy. | | | | | | |

NOTES :

- As per Accounting Standard of ICAI (AS-17), Geographical Segment has been identified as primary segment and no disclosure has been made for Business Segment since the Company has only one reportable product/plant.
- The above Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 18.10.14.
- Consequent to Schedule II to The Companies Act, 2013 becoming applicable w.e.f 1.4.2014 , depreciation for the current year has been recalculated on the basis of useful lives as prescribed in Schedule II , depreciation for the period 1.4.14 to 30.9.14 is higher by Rs 20.41 lacs due to change as stated above. An amount of Rs 48.75 lacs has been recognised in the opening balance of the retained earnings for the assets where remaining useful life as per schedule II to the said act has become NIL.
- Figure of previous periods are re-arranged, wherever necessary, to confirm to the figures of the current period.

**By Order of the Board of Directors
For Poddar Pigments Ltd.**

PLACE : JAIPUR
DATE : 18th OCTOBER, 2014

(S. S. Poddar)
MANAGING DIRECTOR